

TOWN COUNCIL OF CENTREVILLE
ORDINANCE NUMBER 05-2020

AN ORDINANCE for the purpose of adopting a budget for the Town of Centreville for Fiscal Year 2021.

WHEREAS, by virtue of the power and authority contained in Section 506 of the Charter of the Town of Centreville,

NOW THEREFORE BE IT ENACTED AND ORDAINED by the Town Council of Centreville as below and attached:

SECTION I:

The summary of revenues and expenditures and attached hereto as Exhibit A, pursuant to Section 506 of the Town Charter, shall be the budget for Fiscal Year 2021, from July 1, 2020 to June 30, 2021.

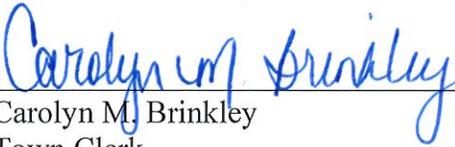
SECTION II:

The tax rate levied for Fiscal Year 2021 shall be \$0.405 per \$100 of assessed value and the public utility tax rate for Fiscal Year 2021 shall be \$7.00 per \$100 of assessed value and is incorporated in the attached document which constitutes the budget.

WHEN EFFECTIVE:

This Ordinance shall take effect and be in full force effective July 1, 2020.

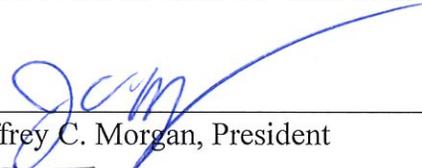
ATTEST



Carolyn M. Brinkley
Town Clerk

First Reading: May 14, 2020
Second Reading: May 21, 2020
Enacted: June 11, 2020
Effective: July 1, 2020

TOWN COUNCIL OF CENTREVILLE



Jeffrey C. Morgan, President



Timothy E. McCluskey, Vice President



Joshua E. Shonts, Member



TOWN OF CENTREVILLE
FISCAL YEAR 2021
FINAL
GENERAL FUND
OPERATING BUDGET/With 20% allocation of costs

REVENUES

Property Taxes	\$	2,370,652	
Local Income Taxes		1,140,172	
Intergovernmental Revenue		300,735	
Licenses and Permits		140,200	
Charges for Services		393,000	
Miscellaneous Revenue			
Other		340,736	
Investment Earnings		30,200	
Subtotal Revenues			\$ 4,715,695

Transfers In from Permanent Fund

-

TOTAL REVENUES

\$ 4,715,695

EXPENSES

A10 Legislative	\$	47,513	
A70 Planning & Zoning		74,300	
A81 Municipal Buildings		49,425	
A92 General Government		1,004,436	
B10 Public Safety		1,426,743	
B22 Emergency Services		45,000	
C11 Roads		1,081,688	
C22 Solid Waste		306,400	
D10 Parks & Recreation		68,080	
H40 Main Street		37,500	
H60 Cemetery		33,895	
H90 Watershed		12,430	

Cost Transfer to Enterprise Funds (270,531)

Net of Redspeed Revenues/Expenses 20,000

Capital Projects

\$ 3,936,879

Debt Service

A81 Municipal Buildings	45,346	
C11 Roads	359,842	
D10 Park/Marina	27,780	

432,969

Transfer to Fund Balance

345,847

TOTAL EXPENSES

\$ 4,715,695



TOWN OF CENTREVILLE
FISCAL YEAR 2021
FINAL
ENTERPRISE FUND
OPERATING BUDGET/With 20% allocation of costs

REVENUES

Usage Charges

Sewer	\$	1,110,804	
Water		984,256	

Allocation Fees

Sewer		62,474	
Water		36,698	

Farm Revenue

50,000

Service Charges

Equipment & Installation		4,600	
Late Penalties & Fines		30,450	

Investment Earnings

40,000

2,319,283

TOTAL REVENUES

\$ 2,319,283

EXPENSES

Sewer	\$	630,882	
Water		658,957	
Farm		30,815	
General Insurance		-	
Cost Transfer from General Fund		270,531	

1,591,185

Capital Projects

- -

Debt Service

Sewer	\$	441,471	
Water		356,250	

797,721

Transfer to Fund Balance

(69,623)

TOTAL EXPENSES

\$ 2,319,283